

## What is **Track & Trace** in Pharma?

The implementation of track & trace for pharmaceuticals lets you pinpoint any item's location in your supply chain. Advanco's robust system enables you to ensure product identification & manage data with real-time visibility.

 $\hfill\Box$  Article by Alf Goebel, CEO of advanco



rack and trace systems are established within the pharmaceutical sector as a mainstream method of fighting counterfeiters who risk the lives of thousands of people across the globe by producing fake medicines. Indeed, track and trace systems allow an individual package of drugs, or an exact vial of vaccine, to be pinpointed at any stage in the supply chain in real time. These solutions provide a cast-iron guarantee that the product is authentic, giving valuable peace of mind in the ongoing battle against counterfeit goods.

Pharmaceutical companies facing are increasingly stringent regulations and requirements to record their supply chain data - therefore, track and trace technology has become a vital tool within the manufacturing process. Advanco's serialization solutions provide clients with the ability to see their entire supply chain data clearly, notably where a specific item is in its journey (tracking), and who handled it (tracing). Our robust track and trace systems enable product identification, data management, and real-time visibility, all of which can be applied to drugs, vaccinations, or medical machinery.

Against such a backdrop, let's dive a little deeper into why track and trace is so important for the pharmaceutical sector, why global compliance standards are rising and why advanco is the natural fit as the provider for your track and trace solutions.

## Why is track and trace so important for the pharmaceutical sector?

It is important to understand the severe threat to life being caused by fake medicines and drugs. According to the World Health Organization, roughly 10 percent of medical products circulating in low- and middle-income countries are substandard or falsified. In sub-Saharan African nations, this share is believed to be even higher, rising closer to 19-50 percent. Nearly half a million people are estimated to be killed by counterfeit medicines in sub-Saharan Africa every year, according to data from the United Nations Office on Drugs and Crime.

Track and trace solutions allows pharmaceutical manufacturers to do all they can to ensure customers have complete trust in their products, allowing them to keep track of everything in their supply chains, using the latest electronic data reporting and sharing and RFID technologies to encourage traceability. It also increases the speed of the



product's journey to its destination and helps to prevent theft, keeping them safe and preventing damage. Indeed, it is no exaggeration to state that the pharmaceutical industry is integral to the health and wellbeing of every individual across the globe. Therefore, the implications of any of the above not being carried out can be life threatening.

## Global compliance for track and trace

The loss, damage, delivery of counterfeit goods, etc can result in significant damage to a company's reputation and overall integrity. On a practical level, they could also face huge fines, lawsuits and even a complete closure if something goes wrong in the delivery life cycle. Strict requirements are therefore implemented globally standardisation. ensure aspects including serialization solutions, product identification and product authentication, traceability, electronic reporting to regulators, and electronic data-sharing among trading partners. Advanco is committed to these standards, viewing them as essential for improving patient health and safety, combating counterfeit drugs, and securing supply chains.

## Why choose advance for your track and trace needs?

Advanco is established as one of the leading global providers of track and trace solutions, with a pedigree of over 40 years' experience with product identification services, with 13 years' specialist experience in the pharmaceutical industry.



We are a major player, operating in over 25 countries, and have more than 100 blue-chip clients, comprising some of the leading names in the pharmaceutical sector. Always customerfocused, advanco uses the latest barcode and RFID technologies and has built a reputation as the leading independent provider for Level 3 ltem serialization and track and trace solutions throughout the entire supply chain and around any ERP system.

More information can be found at <a href="https://www.advanco.com/about-us/">https://www.advanco.com/about-us/</a>

